

**Defiance City School District  
Bond Millage Estimates**

**Building Project to include:**

- \*Renovate & add to Junior High
- \*Build NEW 9-12 High School
- \*20,000 sq ft addition to Elem

\$51,530,256 Total Project Cost  
\$33,720,616 State Share (68%)  
\$17,809,640 Local Share (32%)

Appraised Value of Property	Tax Value 35%	Yearly Taxes	Monthly Taxes	Yearly Taxes - Age 65+/Disabled	Monthly Taxes - Age 65+/Disabled
\$40,000	\$14,000	\$56.11	\$4.68	\$21.06	\$1.76
\$50,000	\$17,500	\$70.20	\$5.85	\$35.10	\$2.93
\$60,000	\$21,000	\$84.25	\$7.02	\$49.14	\$4.10
\$70,000	\$24,500	\$98.29	\$8.19	\$63.18	\$5.27
\$80,000	\$28,000	\$112.33	\$9.36	\$77.23	\$6.44
\$90,000	\$31,500	\$126.37	\$10.53	\$91.27	\$7.61
\$100,000	\$35,000	\$140.41	\$11.70	\$105.31	\$8.78
\$110,000	\$38,500	\$154.45	\$12.87	\$119.35	\$9.95
\$125,000	\$43,750	\$175.33	\$14.61	\$140.41	\$11.70
\$150,000	\$52,500	\$210.61	\$17.55	\$175.51	\$14.63
\$175,000	\$61,250	\$245.46	\$20.45	\$210.61	\$17.55
\$200,000	\$70,000	\$280.82	\$23.40	\$245.72	\$20.48
\$225,000	\$78,750	\$315.92	\$26.33	\$280.82	\$23.40
\$250,000	\$87,500	\$351.02	\$29.25	\$315.92	\$26.33
\$275,000	\$96,250	\$386.13	\$32.18	\$351.02	\$29.25
\$300,000	\$105,000	\$421.23	\$35.10	\$386.13	\$32.18

Assumptions used for  
Bond Millage Estimates:

Interest Rate                    5.25%  
Levy term-maximum        28 years

**TOTAL MILLAGE        4.58**

**\*\*Millage and tax estimates do NOT include any district determined LFI\*\***